

Setting a new standard in MRD detection:
Achieving parts-per-million level sensitivity with
Inocras whole genome platform and Ultima
ppmSeq™

Introducing our speakers and agenda



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Real-World applications of WGS powered by breakthrough bioinformatics

- **WGS-Based Cancer Genomic Profiling:** Precision Insights for Better Outcomes
- **WGS-Based MRD Detection at ppm-Level:** Ultra-Sensitive, Panel-Free Approach
- **WGS research services:** mix and match services for your R&D needs



Introducing Inocras

We focus on **whole genome sequencing** to identify 100% complete genomic makeup and mutations

Our IP protected technology and proprietary bioinformatics pipeline enable us to interpret massive WGS data into actionable insights

We are specialized in **cancer and rare disease**, with more than 13,000 patient cases

Our San Diego Lab is **CAP accredited + CLIA certified**; Seoul Lab is ISO certified



Locations



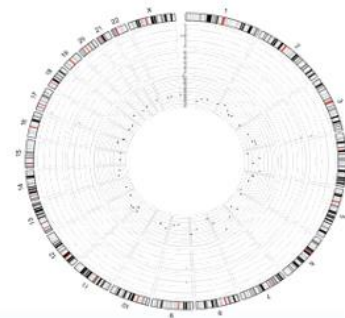
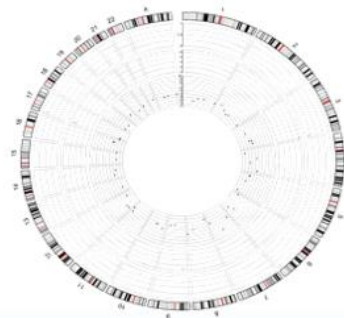
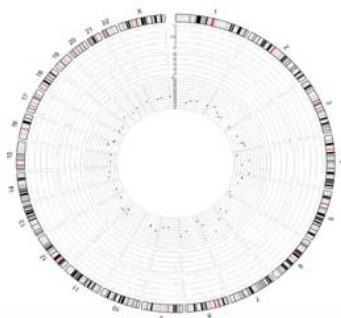
Our partners



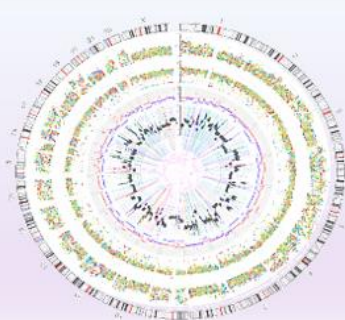
WGS shows the unique genomic profile of individuals

Three different breast cancer patients, cancer mutation profile viewed...

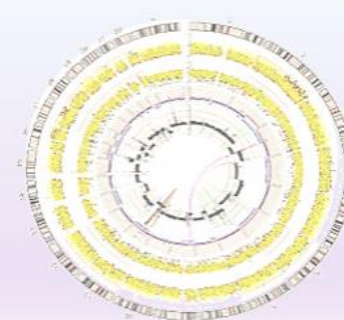
with **Targeted Panel**
(Foundation Medicine's
approach, <0.1% coverage)



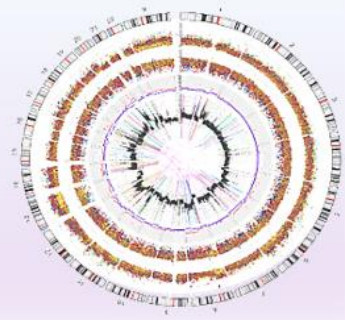
with **whole-genome**
(Inocras approach,
>99% coverage)



F/53, IDC
ER/PR/HER2 (-/-/-)

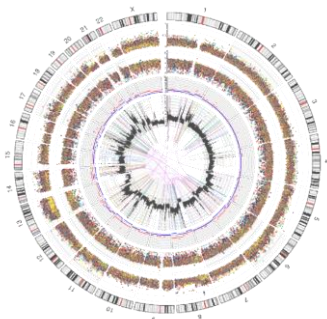


F/50, IDC
ER/PR/HER2 (+/-/-)



F/61, IDC
ER/PR/HER2 (+/+/-)

What does this mean clinically?



Inocras' WGS approach

Oncology

~25%

of cancer patients have complicated mutations, often overlooked by conventional TPS /WES tests¹

Rare disease

20-30%

Additional identification for those who were not previously diagnosed by prior testing (incl. PCR, TPS, WES and ctDNaseq tests)²

¹ICGC/TCGA Pan-Cancer Analysis of Whole Genomes Consortium. Pan-cancer analysis of whole genomes. Nature. 2020 Feb;578(7793):82-93. doi:10.1038/s41586-020-1969-6.

²The increase in diagnostic yield is based on data from a specific sensorineural hearing loss patient cohort and may not be representative of all patient populations. Individual clinical outcomes may vary based on multiple factors

Future is now: By breaking down technology and cost barriers, we provide whole genome insights TODAY

4 myths about WGS

Inaccurate

due to lower depth

Not worth it

- limited clinical utility

Expensive

Longer time to process



How Inocras's WGS innovations break the status quo

Target-Enhanced WGS, merging benefits of targeted panel (500x depth) + WGS (40x depth for somatic, 20x depth for germline)

User-friendly report, powered by our proprietary bioinformatics, highlights actionable findings and other clinically relevant findings

Comparable price with average NGS test price, thanks to high-automation and high-throughput sequencers we are using

Turn-around-time (TAT) 14 days on par with best-in-class testing, thanks to simple workflow and operational excellence



CancerVision: WGS cancer genomic profiling

Our leading technology

- **Proprietary bioinformatics** validated by experts (genome/physician/AI/computational scientists) and over 13,000 cancer and rare disease WGS cases
- **Target-Enhanced WGS**, merging benefits of targeted panel (500x depth) + WGS (40x depth for somatic, 20x germline)
- **FFPE correction technology (patent protected)**: ML model based auto-correction for damaged specimen

More complete genomic test

- **2 in 1**: Somatic + germline paired test
- **Sensitivity/PPV**: >99%¹
- **Accurate complex somatic variants** (SV, CNV, variants in non-coding areas)
- **Genome-wide mutational pattern** (TMB, MSI, HRD, mutational signatures)
- **Germline** variant detection

All these done within **14 days**
in our **CLIA/CAP lab** in San Diego
at **comparable price** (vs. targeted panel sequencing)



¹Ferguson, S., Sriram, S., Wallace, J. K., Lee, J., Kim, J. A., Lee, Y., ... Connolly-Strong, E. (2024). Analytical and Clinical Validation of a Target-Enhanced Whole Genome Sequencing-Based Comprehensive Genomic Profiling Test. Cancer Investigation, 42(5), 390-399. <https://doi.org/10.1080/07357907.2024.2352438>

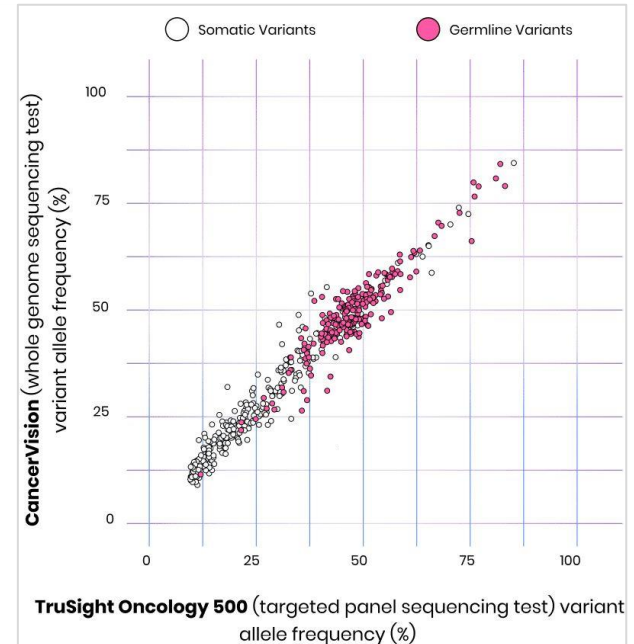
CancerVision: Head-to-head comparison with TSO500; TE-WGS presents additional insights not captured in standard panel sequencing

Objective: Head-to-head comparison between Illumina TSO500 (Standard Panel Sequencing) vs. Inocras CancerVision (TE-WGS)

Prospective observational study (N=49): Routine cancer molecular profiling (TSO 500) was performed on all patients. Then, patients provided peripheral blood samples for DNA extraction, for CancerVision

Results:

- **100% concordance** with TSO500 panel, detecting all 498 variants
- **High correlation in variant allele fraction (VAF)** with TSO500 ($r=0.978$), demonstrating unmatched accuracy
- **Unique germline vs. somatic detection:** TE-WGS identified 44.8% of shared variants as germline and 55.2% as somatic, offering a complete genomic profile
- **Additional actionable findings:** detected all actionable CNVs from TSO500, plus six additional key deletions missed by TSO500
- **Comprehensive insights into CNVs, gene fusions, MSI, and HRD,** enhancing clinical decision-making



CancerVision: Over 70% clinical utility of WGS

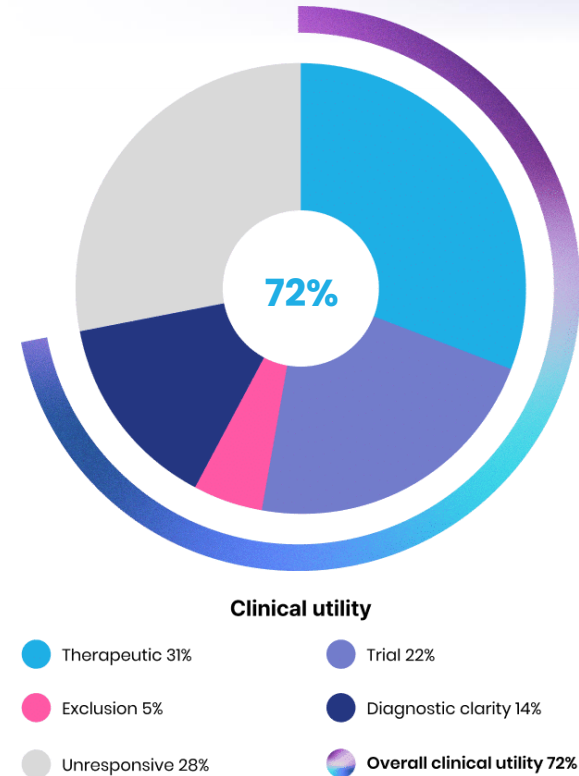
Objective: Assess the clinical utility of TE-WGS (CancerVision) into a real-world hospital setting

Prospective observational study (N = 79): Patients were enrolled by Medical Oncologists. Clinical utility was divided into four distinct subgroups

- Category I-1: informing selection of **targeted therapeutics**
- Category I-2: facilitating the screening for **clinical trials**
- Category I-3: aiding in the **elimination** of potentially ineffective treatment options
- Category II: **clinical clarity**

Results:

- **72% (68/95) of patient reports yielded clinically relevant insights.**
- The mean turnaround time from the sample receipt to the report was 11 business days



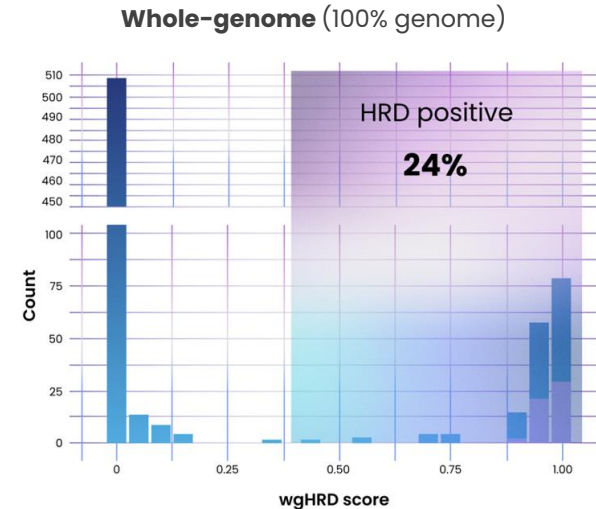
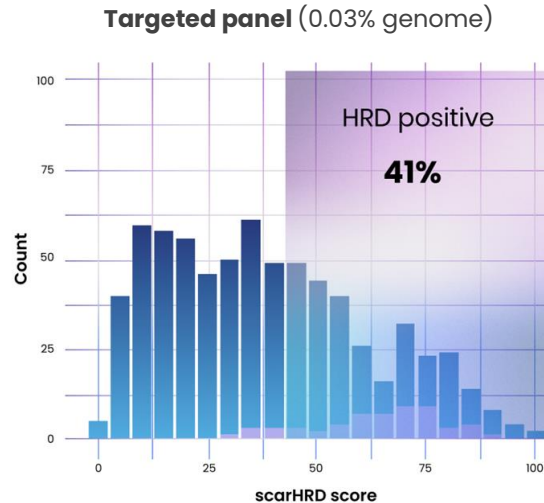
CancerVision: More accurate genome-wide markers, reducing false positive significantly

Objective: Assess Homologous Recombination Deficiency (HRD) status in **1,364 breast cancer patients** between standard targeted panel vs CancerVision approaches.

Results:

- Standard panel:
 - Contrived cut-off between HRD (+) vs. (-)
 - Elevated risk of false positives
- CancerVision:
 - Clear distinction between HRD (+) vs. (-)

HRD analysis is a part of CancerVision. NOT additional add-on test



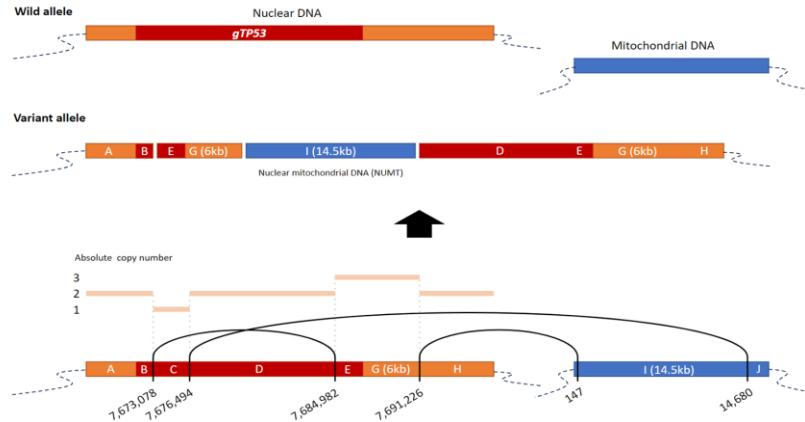
CancerVision patient case: Li-Fraumeni Syndrome

Patient context

- Breast Cancer ER/PR/HER2 (+/-/+)
- History of sarcomas, suggesting multiple primary malignancies
- Neoadjuvant chemotherapy

Inocras solution / insights

- Key driver mutations included **amplification in ERBB2 and PIK3CA**
- **Germline – structurally disrupted TP53:** complex rearrangement involving genomic insertion of nuclear mitochondrial DNA segment (NUMT)



Clinical impact

- **Diagnosed with Li-Fraumeni Syndrome** (linked to TP53), a highly penetrant cancer syndrome associated with a high lifetime risk for cancer
- **Informed ordering of additional hereditary testing in siblings** (also reported the same TP53 variant)

MRD**Vision**: WGS MRD detection with one-in-a-million LOD

Cancer**Vision**

TE-WGS cancer profiling

More complete picture of cancer to support diagnosis and treatment selection

MRD**Vision**

Use CancerVision** as an input,
Monitor WGS ctDNA longitudinally**

- **WGS approach:** no panel needed
- **Ultra sensitive:** one-in-a-million level LOD
- **Simple workflow,** 2 week TAT
- **50% lower cost** vs. widely used MRD today



MRD Vision: Whole genome approach, no panel needed

Maximize signal

powered by the **Inocras**
whole-genome platform

INOCRAS

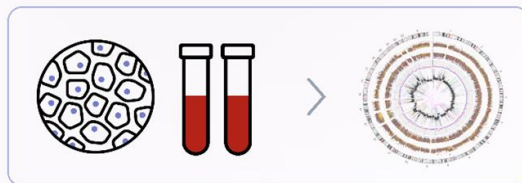
Minimize noise

powered by **Ultima**
ppmSeq™

WG ULTIMA
GENOMICS

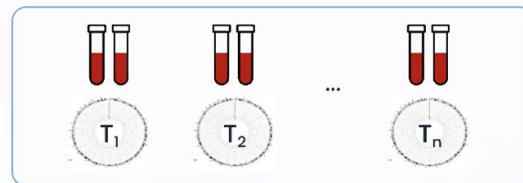
WGS baseline

Tumor-normal paired whole genome
cancer profiling for each patient



ctDNA monitoring

Comparing WGS baseline vs. WGS
data in ctDNA



- **CancerVision** delivers whole genome cancer profiling, creating individualized WGS tumor somatic signatures as a baseline for each patient.
- **MRD Vision** then utilizes this personalized WGS baseline to detect tumor DNA fraction by analyzing WGS data from cfDNA.
- Ultima Genomics' **ppmSeq™** (paired-plus-minus sequencing) enhances accuracy by concurrently amplifying matching forward and reverse DNA strands on the same bead, achieving ultra low background error rate of 10^{-6}



MRD**Vi**sion: Analytical validation methodology and results

Methodology:

1. Three tumor and matched-normal cell line pairs:

- HCC2218, HCC1395, and NCI-H2126 from American Type Culture Collection
- Tumor DNAs were diluted into matched-normal DNAs at concentrations ranging from 10^{-2} to 10^{-7} , simulating various levels of circulating tumor DNA
- Total of 84 ppmSeq experiments

2. Samples were sequenced using Ultima Genomics ppmSeq

- 40x read-depth
- A mixed (duplex) rate of 33%
- Absolute error rate of 1.43×10^{-7}

Limit of detection results:

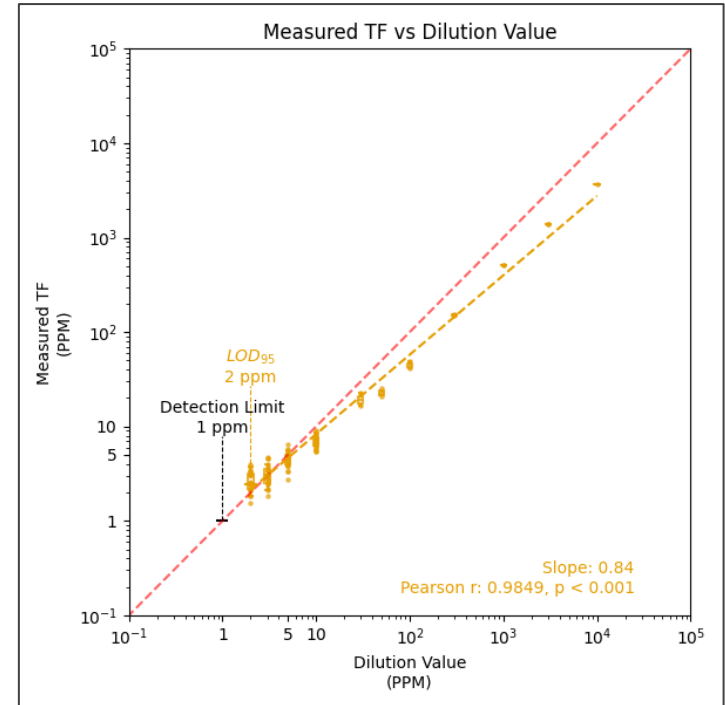
• Detection threshold (LOD50): 1 ppm

The minimum concentration at which a positive result can be reliably called at the defined specificity.

• 95% of Limit of detection (LOD95): as low as 2 ppm

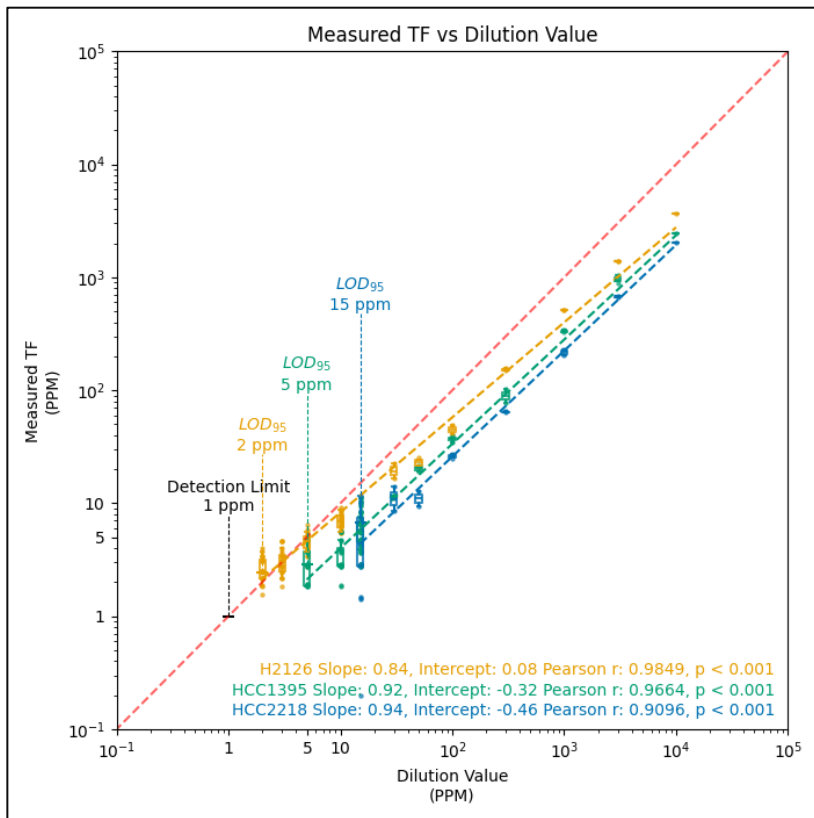
At >10,000 mutations, 40x read-depth

The concentration at which 95% of readings would be positively detected.





MRD Vision: Ultra-high sensitivity at various tumor burden levels



LOD95 results across three cell lines:

2 ppm from NCI-H2126

- 117,676 SNV out of 169,079 somatic mutations

5 ppm from HCC1395

- 38,829 SNV out of 67,191 somatic mutations

15 ppm from HCC2218

- 23,494 SNV out of 51,350 somatic mutations



MRD**V**ision delivers accuracy, affordability, and more WGS data

Key features	Inocras - MRD V ision	Widely adopted MRD products
Product concept	Tumor-informed	Tumor-informed
Genome coverage	Baseline: TE-WGS (CancerVision) ctDNA: WGS	Baseline: WES or WGS-based ctDNA: Personalized panel with limited number variants
Technology platform	Inocras WGS Ultima ppmSeq™	Own IP or partnership
LOD	0.0001% LOD95: as low as 2 ppm	Mostly 0.01% - 0.001% A very few has a single digit ppm for LOD95
Deliverable	WGS ctDNA monitoring report + TE-WGS cancer profiling data (CancerVision)	ctDNA monitoring report
TAT	First order: 4 weeks or less Follow-ups: 2 weeks or less	First order: 4-5 weeks Follow-ups: 7-14 days
Price	Affordable (~50% of commercially available products)	High cost due to high read depth of personalized panels

Talk to our representatives on MRD**V**ision launch package offer at AMP



Introducing research service line

WGS within 14 days

- Somatic and germline WGS
- Latest **Illumina** (Novaseq X+) and **Ultima** (UG100)
- Ultima's commercial lab partner
- TAT: **14 days**

Customized solutions

- **Customized to meet researchers need:** Perform sequencing only, sequencing + curation, standardized or customized reports
- **Advisory services** upon your request

World class bioinformatics

- **Proprietary**, automated bioinformatics
- Automated secondary analysis
- **Curation and annotation** by Inocras genome scientists

Committed to medical and science

- **30+ collaborative research** studies with academia and pharma
- 1,300+ breast cancer patient cohort
500+ liver cancer patient cohort
300+ hearing loss patient cohort

CAP / CLIA lab

- Serving both **clinical and research needs** and supporting FDA submissions for Phase II & III clinical trials.
- **Custom assay** development is also available.

Customers / Collaborators



Customizable whole genome data and insight generation for research projects

Sequencing

- High quality in CLIA-certified, CAP-accredited lab
- With or without DNA extraction and library prep
- Latest sequencers – Novaseq X+, Ultima UG100
- Flexible raw data files (typically FASTQ, BAM, CRAM)

Bioinformatics

- World-class bioinformatics providing WGS insights
- Analytics, interpretation, and/or report generation
- Curated data files (typically VCF) or Inocras Dx reports
- Customized report available depending on volume

Sequencing only

Bioinformatics only

End-to-end services



Expert advisory support

Our team of MDs and PhDs specialize in medical, genomic science, computer science and bioinformatics and provide expert advisory services for your projects

Pharma / biotech research service examples

Example services	Select collaborations we have worked on	
Finding new biomarkers or targets	Breast cancer	Phase II clinical and exploratory biomarker study for advanced breast cancer patients with homologous recombination deficiency
	Lung cancer	Phase III, open-label study with stage IV non-squamous NSCLC with activating EGFR mutation or ALK translocation
Clinical trial patient screening	Oncogene amplification cancers	Phase I/II, WGS supported patient screening for characterization and retrospective testing to develop ecDNA-directed therapies (ecDTx)
Treatment responses	Solid tumor	Phase IV, PARPi treatment responses in advanced solid tumor patients with homologous recombination deficiency identified by whole genome sequencing
Commercial patient identification	Rare disease	Patient screening tool for rare disease patients with non-classical mutation profile, previously undiagnosed or unconfirmed for drug treatment



■ ■ ■ Come talk to us at AMP!

Please come find us at **#1430** and discuss

- **Whole genome research services**
- **CAP/CLIA assay in Oncology:**
CancerVision + MRDVision
- **MRDVision launch promotional offer** for
your MRD / ctDNA projects

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Erin Connolly-Strong
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Paul Chen
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Bobby Bastin
Director, Product
Management

